

CASE STUDY

CASH FLOW SOLUTION FOR INVERNESS COLLEGE

Inverness College is the largest of the Colleges in the Highlands and Islands, and the largest partner in the group of Colleges and research institutions working together to form a University for the Highlands and Islands. The College opened its first campus in Inverness in 1960 and has grown significantly over the years. With one of the widest ranging curricula in Scotland it has over 6,000 students taking qualifications to SVQ or degree level.

There are now three campuses in Inverness including a specialist School of Forestry; a Further Education Centre in Dingwall and a specialist aquaculture, fisheries management and research facility at Kishorn in Wester Ross. In Lochaber, the College works in partnership with Lochaber College to offer courses from their campus in Fort William.

The College identified a need for an effective debt management solution to deliver optimum cash flow and improve the efficiency of credit management and collection facilities. They wanted a system that would deliver an effective process for debt control and at the same time record communications with debtors. Castle Computer Services has supported the College's existing Infor FMS SunSystems Financial Management System for many years and were appointed to implement the Infor FMS SunSystems Collect credit control application with the existing system.

The new application means that managers are now able to easily access current outstanding debt and view the age of that debt. The credit control department is able to manage actions for debt management through a diarised system backed up by an automated communication process that will issue emails, letters and prompt phone calls. The result is a significantly improved cash flow for the organisation with up to date reporting.

Fiona Mustarde, Financial Services Manager, Inverness College said:

"Managing debt and improving cash flow is an important issue for higher education establishments and we identified a need for a solution that would integrate effectively with our existing financial management system. Having worked successfully with Castle before we had absolute confidence in their ability to meet our needs and they did not disappoint, delivering their usual high standard of service and expertise."

George Strathie, Software & Services Director, Castle Computer Services added:

"The addition of Infor FMS SunSystems Collect is an effective add on to the College's existing system that will deliver a return on investment very quickly. It ensures a co-ordinated approach to credit control and its automatic features are ideal for organisations with large numbers of customers."

Infor FMS SunSystems

Collect Credit Control System

"High return on investment"

"Improved cashflow"

"High standard of service and expertise"

6,000 Students

Contact us

For more information please contact Castle Computer Services on 0845 230 1314 or email info@castle-cs.com

CHALLENGECASTLE.COM

