

## Digital Transformation in Finance: Where to Begin?

69% of CFOs list digital transformation as one of their top priorities, agreeing on three points in particular.\*

Digital transformation is here to stay.

\*Finance priorities in 2022, Gartner

Digital transformation is about more than just technology and should be approached as such.

Digital transformation is still in infancy.

## Why should you start your digital transformation now?

**70%** of organizations have a digital transformation **strategy** or are working on one<sup>(1)</sup>

**Your digital** transformation is overdue

already mandatory in public sector companies<sup>(3)</sup>

E-invoicing is

**33% increase** in 2021 **UK business fraud** with over £2.3bn in losses<sup>(2)</sup>

10-20% faster cycle times

for invoice processing

and validation

is growing

The threat

**losses** expected to exceed £155 billion over the next 5 years (4)

Highly automated

Online payment fraud

80% reduction in processing **costs** 

are already benefitting

**Digital competitors** 

companies are **6x more likely** to see **revenue** growth of 15%+(5) 26% higher

profit<sup>(6)</sup>

Accounting and finance decision makers who choose to automate

Don't wait any longer!

their accounting processes are reducing costs, increasing processing speed, preventing fraud, and growing revenue.

<sup>(2)</sup> Scams rocket by 33% during pandemic - Which? News (3) https://www.unimaze.com/e-invoicing-in-the-united-kingdom-what-you-need-to-know/ <sup>(4)</sup> Online Payment Fraud Losses to Exceed \$206 Billion Over the Next Five Years (juniperresearch.com)

<sup>(1)</sup> 72 Vital Digital Transformation Statistics: 2021/2022 Spending, Adoption, Analysis & Data - Financesonline.com

- (5) The process automation market: stats you need to know ThinkAutomation
- <sup>(6)</sup> Digitally Mature Firms are 26% More Profitable Than Their Peers MIT Initiative on the Digital Economy



change, such as streamlining the AP process. **Pascal Bigard** Chief Information Officer (CIO)

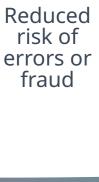
employees to accept and support organizational

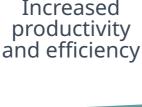
Having quick wins helps make it easier for

Groupe GCC

change from paper-based to electronic records as the first step in their digital transformation.

Why 70% of CFOs consider the











Real-time

Why choose Yooz to start

the digital transformation process?





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